

City of Lambertton

2019 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary FY2019 budget information concerning the City of Lambertton to interested citizens. The budget is published in accordance with MN Statute Section 471.6965. The complete budget may be examined at the City Office, 112 2nd Avenue West, telephone 752-7601. The City Council approved this budget on December 10, 2018.

Revenues and Expenditures for General Operations

Governmental Funds	2018 Budget	2019 Budget
REVENUES		
Property Taxes	481,881	505,925
Other Taxes	20	0
Special Assessments	38,000	50,189
Federal Grants	0	0
State General Purpose Aid	309,994	309,994
State Categorical Aid	38,877	89,677
Grants from Other Local Governments	12,000	16,000
Licenses & Permits	2,928	3,975
Charges for Services	94,175	117,148
Fines	2,025	1,980
Interest Earnings	375	3,060
Miscellaneous Revenue	39,200	26,620
TOTAL REVENUE	1,019,475	1,124,568
Proceeds from Borrowing	0	2,107,488
Transfers In	118,631	175,524
TOTAL REVENUE AND OTHER SOURCES	1,138,106	3,407,580

CURRENT EXPENDITURES		
General Government	126,170	129,355
Public Safety	259,802	485,580
Public Works	139,028	207,034
Sanitation	700	6,000
Public Health	4,976	5,050
Culture and Recreation	185,531	182,037
Conservation of Natural Resources	7,620	7,524
Economic Development & Housing	0	45,300
Miscellaneous Expenditures	21,000	27,800
TOTAL CURRENT EXPENDITURES	744,827	1,095,680
Debt Service - Principal	210,000	211,000
Debt Service - Interest	52,816	52,381
Street & Highway Construction	80,000	2,000,000
Total Capital Outlay	91,000	0
Transfers to Other Funds	8,240	88,000
TOTAL GOVERNMENTAL FUND EXPENDITURES	1,186,883	3,447,061
Increase (Decrease) in Fund Balance	(48,777)	(39,482)
Property Tax Levy Requirement to Fund this Budget	481,881	505,925

The complete budget report form available at the City Office includes detail on the information summarized above.

Madonna Peterson
City Clerk/Administrator