

City of Lambertton

2022 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary FY2022 budget information concerning the City of Lambertton to interested citizens. The budget is published in accordance with MN Statute Section 471.6965. The complete budget may be examined at the City Office, 112 2nd Avenue West, telephone (507) 752-7601. The City Council approved this budget on December 13, 2021.

Revenues and Expenditures for General Operations

Governmental Funds	2021 Budget	2022 Budget
REVENUES		
Property Taxes	770,099	800,902
Other Taxes	0	0
All Other Taxes (franchise, hotel/motel taxes, etc.)	0	0
Special Assessments	73,650	69,530
Federal Grants	0	0
State General Purpose Aid	319,064	321,010
State Categorical Aid	21,817	39,245
Grants from Other Local Governments	22,000	15,000
Licenses & Permits	4,850	4,125
Charges for Services	175,953	156,738
Fines & Forfeits	5,400	2,800
Interest Earnings	7,351	1,563
Miscellaneous Revenue	46,000	38,500
TOTAL REVENUE	1,446,184	1,439,413
Proceeds from Borrowing	0	0
Other Financing Sources	8,000	12,000
Transfers In	32,000	33,000
TOTAL REVENUE AND OTHER SOURCES	1,486,184	1,494,413

EXPENDITURES		
General Government	168,460	170,259
Public Safety	339,654	332,678
Public Works	175,067	178,049
Sanitation	3,000	3,000
Public Health	6,214	6,250
Culture and Recreation	257,017	270,638
Conservation of Natural Resources	12,190	7,523
Economic Development & Housing	84,857	84,403
Miscellaneous Expenditures	61,710	69,990
TOTAL CURRENT EXPENDITURES	1,108,169	1,122,790
Debt Service - Principal	391,000	375,700
Debt Service - Interest	175,963	158,772
Street & Highway Construction	60,000	0
Total Capital Outlay	8,500	0
Transfers to Other Funds	135,500	129,020
TOTAL GOVERNMENTAL FUND EXPENDITURES	1,879,132	1,786,232
Increase (Decrease) in Fund Balance	(392,948)	(291,819)
Property Tax Levy Requirement to Fund this Budget	770,099	800,902

The complete budget report is available at the City Office including detail on the information summarized above.

Nick Anderson
City of Lambertton