Lamberton EDA Minutes

October 9, 2018

The Lamberton EDA met in regular session in the city council room on October 9, 2018 with Rich Arkell, Lydell Sik, Mike Bents, Chad Stavnes and Craig Wetter present. EDA Director Vollmer and city administrator Madonna Peterson were also in attendance.

Chair Arkell called the meeting to order. The agenda was approved on a motion by Stavnes, second by Bents and carried. The September minutes were amended by stating land rent is due on or before December 31 for the current year on a motion by Bents, second by Wetter and carried. The minutes as amended were passed on a motion by Stavnes and second by Bents. The treasurer’s report showed a balance of $186,650.49 with $74,424.77 in CDs, $79,507.12 in loan balances and $32,718.60 in checking. Sik moved, Stavnes seconded and the motion carried to approve the treasurer’s report.

In old business, Brett Baumann was asked what his plans are for future payments. He said he may be able to make $150 payments; the board was open to the proposal.

In new business, the mission statement will remain and will be put on the website. Due to lack of time, discussion on by-laws, loan applications and revolving loan fund guidelines will be done at future meetings.

The meeting was adjourned on a motion by Sik, second by Bents and carried.

Craig Wetter

EDA secretary