

Minutes for a Special Meeting of the  
Lamberton City Council • Electronic/Telephone  
City Office  
June 23, 2021 – 4:30 PM  
(UNOFFICIAL UNTIL COUNCIL APPROVED)

I. CALL TO ORDER/ADOPT AGENDA/CEREMONIAL DUTIES

Present: D. Irlbeck, J. Senst, T. Beermann, and D. Knutson. Sik was present intermittently for part of the meeting electronically.

Staff in Attendance: M. Peterson and N. Anderson.

Others in Attendance: Jessica Green.

***Motion/Second/Pass (Irlbeck/Beermann/unanimous) to adopt the agenda as presented.***

II. CONSENT AGENDA & GENERAL BUSINESS

A) PETITIONS, REQUESTS & COMMUNICATIONS

1. 1. Jessica Green, Northland Securities, presented the Bond Sale Summary from the \$1,720,000 General Obligation Refunding Bonds, Series 2021A bond sale. The bond proceeds will be used to refund the City's General Obligation Refunding Bonds, Series 2013B for cashflow savings average of \$9,402.82 annually or \$188,048 over the life of the bonds. The bond will be structured to result in relatively level annual savings and annual debt service payments, which is similar to the original structure of the 2013B Bonds. The sale was negotiated with the non-rated bonds being underwritten by Northland Securities, Inc.

B) ORDINANCES & RESOLUTIONS

***Motion/Second/Pass (Knutson/Beermann) adopting the following Resolution 2021-18 A Resolution Relating to \$1,720,000 General Obligation Refunding Bonds, Series 2021A. Those voting in favor were Knutson, Beermann, Senst and Irlbeck. Sik abstained. Motion carries.***

III. ADJOURNMENT

***Motion/Second/Pass (Beermann/Senst/unanimous) to adjourn the meeting. Acting Mayor Irlbeck declared the council meeting adjourned.***

Respectfully submitted,  
Madonna Peterson, Clerk

Approved,  
Lydell Sik, Mayor

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