City of Lamberton, Minnesota
Summary Financial Report
Receipts and Disbursements for General Operations -
Governmental Funds
For the Years Ended December 31, 2020 and 2019

	2020	2019	Percent Increase (Decrease)	
Receipts				
Taxes	$ 764,087	$ 506,793	50.77	%
Special assessments	124,380	139,327	(10.73)	
Licenses and permits	4,282	4,216	1.57	
Intergovernmental	418,218	504,242	(17.06)	
Charges for services	202,303	161,878	24.97	
Fines and forfeits	1,749	3,890	(55.04)	
Investment earnings	16,167	17,837	(9.36)	
Loan payments	11,918	12,523	(4.83)	
Miscellaneous	29,620	65,681	(54.90)	
Total Receipts	$ 1,572,724	$ 1,416,387	11.04	%
Per capita	1,968	1,773	11.04	
Disbursements				
Current				
General government	$ 154,211	$ 122,638	25.74	%
Public safety	257,830	286,901	(10.13)	
Streets and highways	164,710	190,286	(13.44)	
Culture and recreation	215,318	205,159	4.95	
Clinic	4,863	4,066	19.60	
Community Center	13,849	10,776	28.52	
Capital outlay				
General government	-	7,748	(100.00)	
Public safety	200,242	32,118	523.46	
Streets and highways	806,667	3,486,689	(76.86)	
Culture and recreation	420	105,790	(99.60)	
Clinic	-	1,024	(100.00)	
Community Center	1,541	2,445	(36.97)	
Debt service				
Principal	205,000	200,000	2.50	
Interest and other costs	204,360	50,948	301.11	
Issuance costs	-	112,305	(100.00)	
Total Disbursements	$ 2,229,011	$ 4,818,893	(53.74)	%
Per capita	2,790	6,031	(53.74)	
Total Long-term Indebtedness	$ 6,275,400	$ 6,480,400	(3.16)	%
Per capita	7,854	8,111	(3.16)	
General Fund Cash Balance - December 31	$ 571,523	$ 901,362	(36.59)	%
Per capita	715	1,128	(36.59)	

The purpose of this report is to provide a summary of financial information concerning the City of Lamberton to interested citizens. The complete financial statements may be examined at City Hall, 112 2nd Ave W, Lamberton, Minnesota, 56152. Questions about this report should be directed to Madonna Peterson, Clerk-Treasurer at (507) 752-7601.